

Statistic: U.S. Census Bureau Iowa Housing Permits

Analysis:

The 12-month total of Iowa single-family housing permits (red line in graph below) peaked in January 2006 (12,962 units). After the recession low point (May 2009 = 4,813 units), the annual number of single-family permits increased to 7,802 by December 2013 before drifting lower for the following two years. The single-family unit annual total has been rising since January 2015, and the latest 12-month total is 8,507, down 34.4% from the prerecession peak.

Total units (including single-family and multifamily permits) fell more sharply during the recession but had a stronger recovery, as multifamily unit permit numbers grew faster than single-family unit permits. Like single-family housing units, the number of total housing units permitted remains well below the prerecession high. The number of Iowa housing unit permits has been increasing since October 2015, with recent growth concentrated in multifamily structures with five or more housing units.

Additional information can be found on the Legislative Services Agency's Economic Trends webpage at <https://www.legis.iowa.gov/publications/fiscal/economicTrends>. The page includes links to source sites and the underlying data for each economic trend indicator.

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